purpose of improving, furnishing, equipping, remodeling or making additions to the library. Such fund shall not be subject to the provisions of K.S.A. 79-2925 through 79-2937 and amendments thereto. If the Library Board determines that money which has been transferred to such a fund or any part thereof is not needed for the purpose for which transferred the Library Board is hereby authorized to direct a retransfer of such amount not needed to the general operating fund, subject to the provisions of K.S.A. 79-2925 through 79-2937.

In preparing the budget for the library, the amounts credited to and the amount on hand in, the capital improvement fund and the amount expended therefrom shall be shown on the budget for the information of the taxpayers of the municipality in which the library is located. Moneys in such a fund may be invested in accordance with the provisions of K.S.A. 10-131 and amendments thereto, with interest thereon credited to such a fund.

## 13.7 Disposal of Surplus Property

All property purchased by the library that is no longer needed will be disposed of in the following manner:

First consideration in the disposition of any library-owned property no longer needed will be given to local schools and agencies, then to the Northeast Kansas Library System member libraries. Should no other member library be interested in the equipment, it will be offered to all Kansas libraries. In either case, the library wishing to procure the surplus item(s) will be required to arrange and pay for shipping and/or retrieval.

The Library Board of Directors will approve the sale of all surplus property no longer needed and having a value of \$500 or more. Sale may be through public auction, or as deemed appropriate according to the situation.

The Library Director has the authority to sell or dispose of all library owned property which is no longer needed having a value of \$500 or less, which is not requested by a Northeast Kansas Library System member library or other Kansas library.

If property was purchased through grant funds, it will be disposed of in the manner stipulated in the grant requirements.

## 14. Board of Directors Policies

## 14.1 Ethics Statement for Public Library Board

Board members must promote a high level of library service while observing ethical standards.

Board members must avoid situations in which personal interests might be served or financial benefits gained at the expense of library users, colleagues, or the institution.

It is incumbent upon any board member to disqualify himself/ herself immediately whenever the appearance of a conflict of interest exists.

Board members must distinguish clearly in their actions and statements between their personal philosophies and attitudes and those of the institution, acknowledging the formal position of the board even if they personally disagree.